



FY2021 Results Briefing Materials

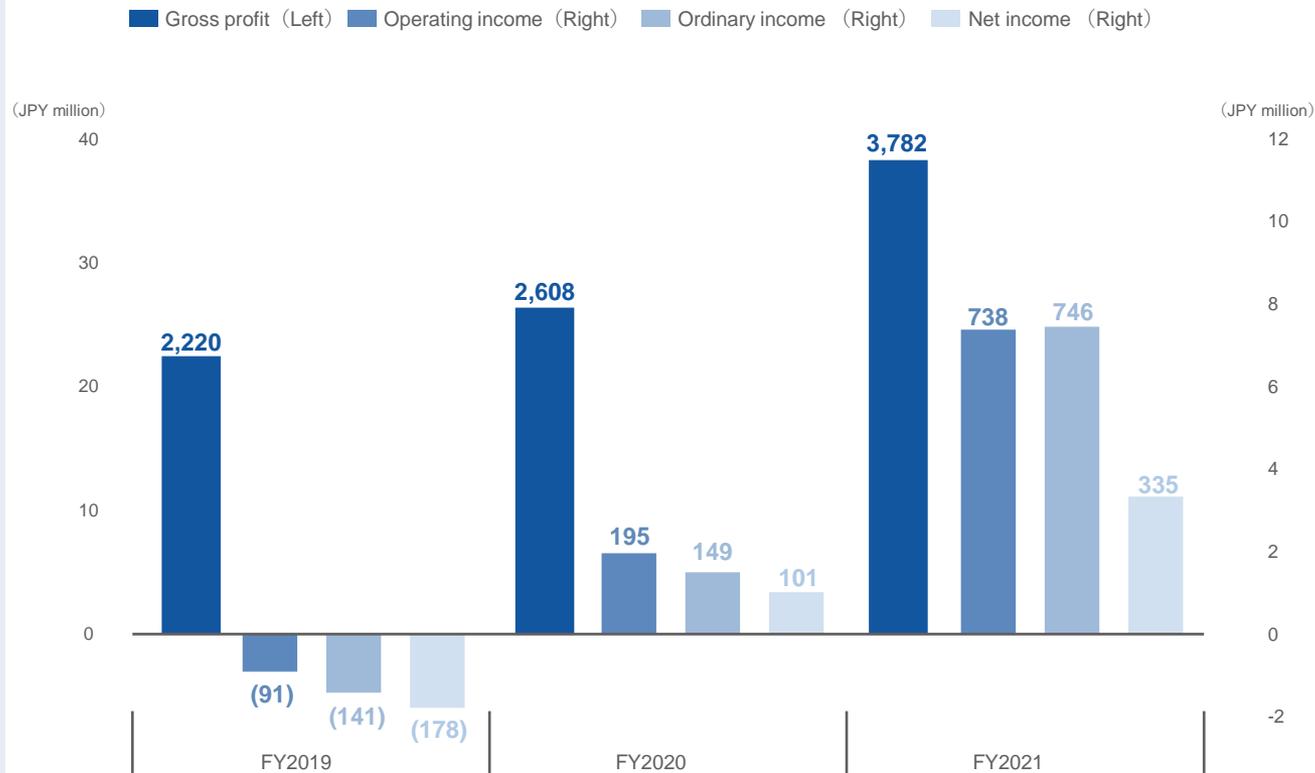
Mar. 12, 2022

Gross profit growth of 45% YoY
— one of the highest rates among Japanese companies

Operating income of ¥738 million
— our highest ever by a significant margin

-
- ▶ Ad Platform Business expanded its market share, increasing gross profit significantly by 32% YoY
 - ▶ Marketing SaaS Business increased its recurring ratio by 18.6 percentage points to 68.9% YoY
-
- ▶ Adopting IFRS from FY2022
 - ▶ Changed to netting of Ad Platform Business sales

Achieved record-high profits at each level



Impact of adopting IFRS

We decided to adopt IFRS (International Financial Reporting Standards) to improve international comparability and to expand capital procurement and business operations in international markets.

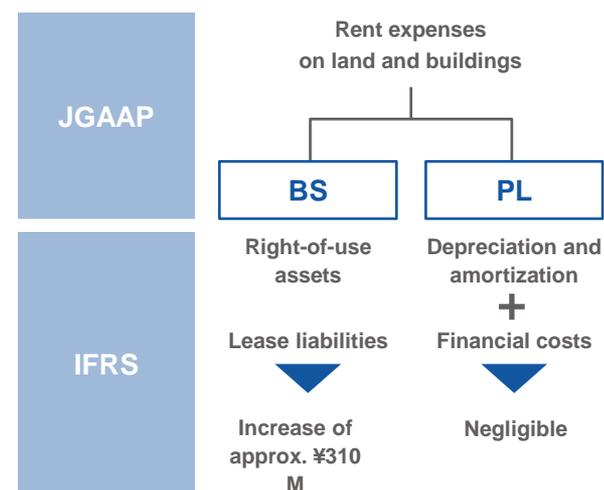
Main impact on results

Amortization of goodwill

Amortization of goodwill resulting from M&A is not subject to amortization (Intangible assets such as customer assets are subject to amortization)



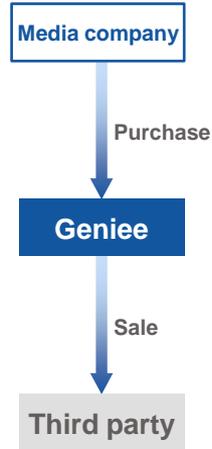
Rent expenses on land and buildings



Change to netting of Ad Platform Business sales

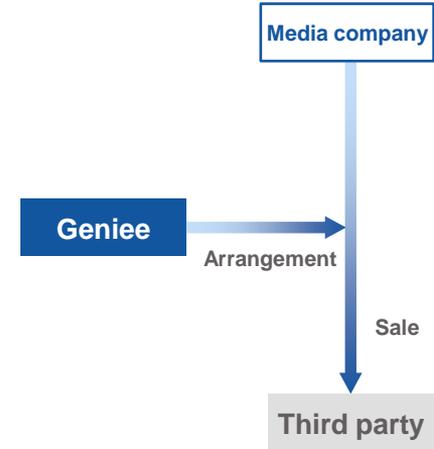
From FY2022, we are changing sales of the Ad Platform Business to net sales recognition, due to changes in Ad Platform Business transactions and terms of use relating to brand integration in FY2021

Transaction scheme until FY2021



- Geniee purchases ad space; bears responsibility to third parties for ad space sold
- Geniee has inventory risk for ad space purchased from media companies

Transaction scheme from FY2022



- Third party purchases ad space directly; Geniee does not bear responsibility for ad space sold
- Geniee does not have inventory risk for ad space

1. Business Overview

2. FY2021 Results

3. Ad Platform Business

4. Marketing SaaS Business

5. FY2022 Earnings Forecast

6. Medium- to long-term policy



Business Purpose

ジーニーのプロダクトやサービスが実現する世界観

To create a world where anyone can succeed at marketing

Corporate Purpose

組織の長期目標・存在意義

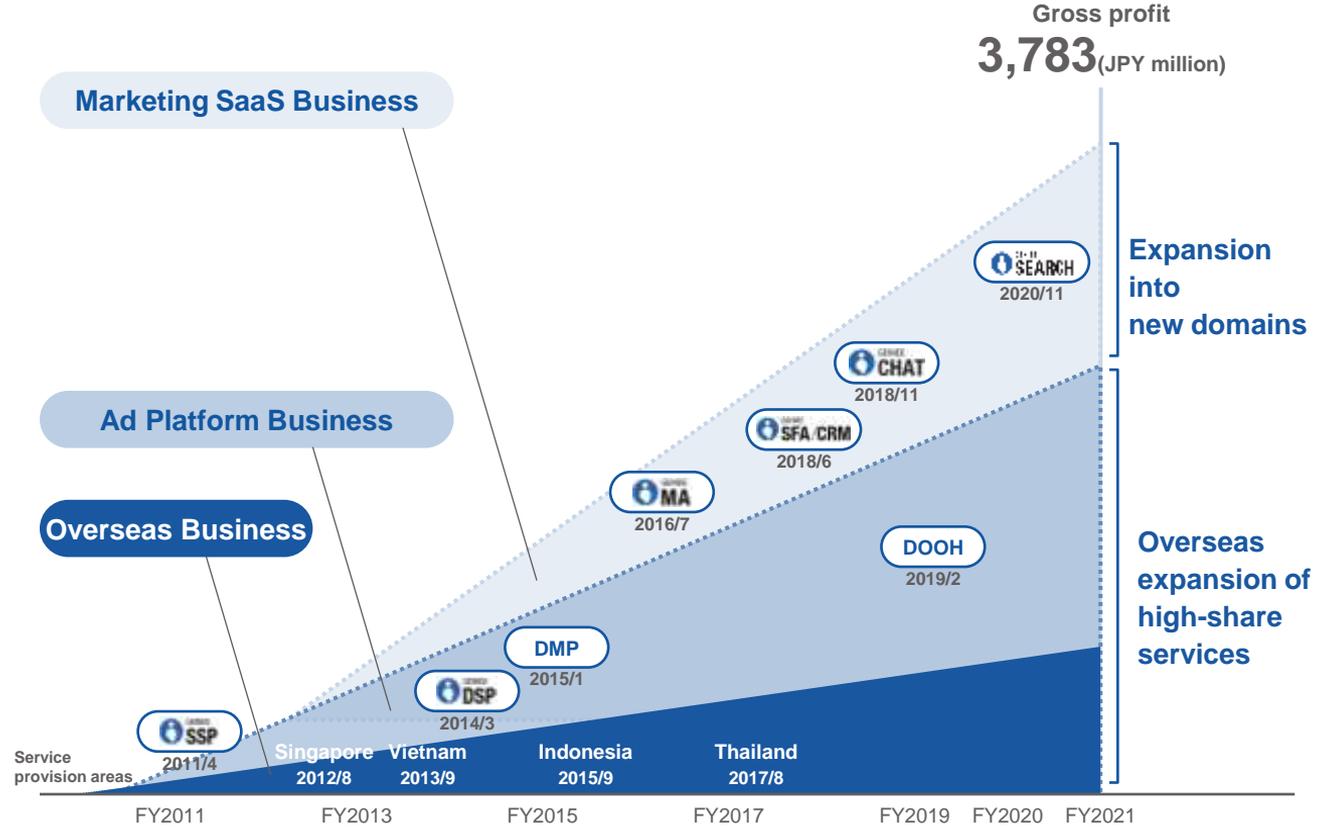
To serve Japan and Asia as a Japan-based global technology company

History of Expanding Business Domains

The business domains and regions we serve are expanding by the year.

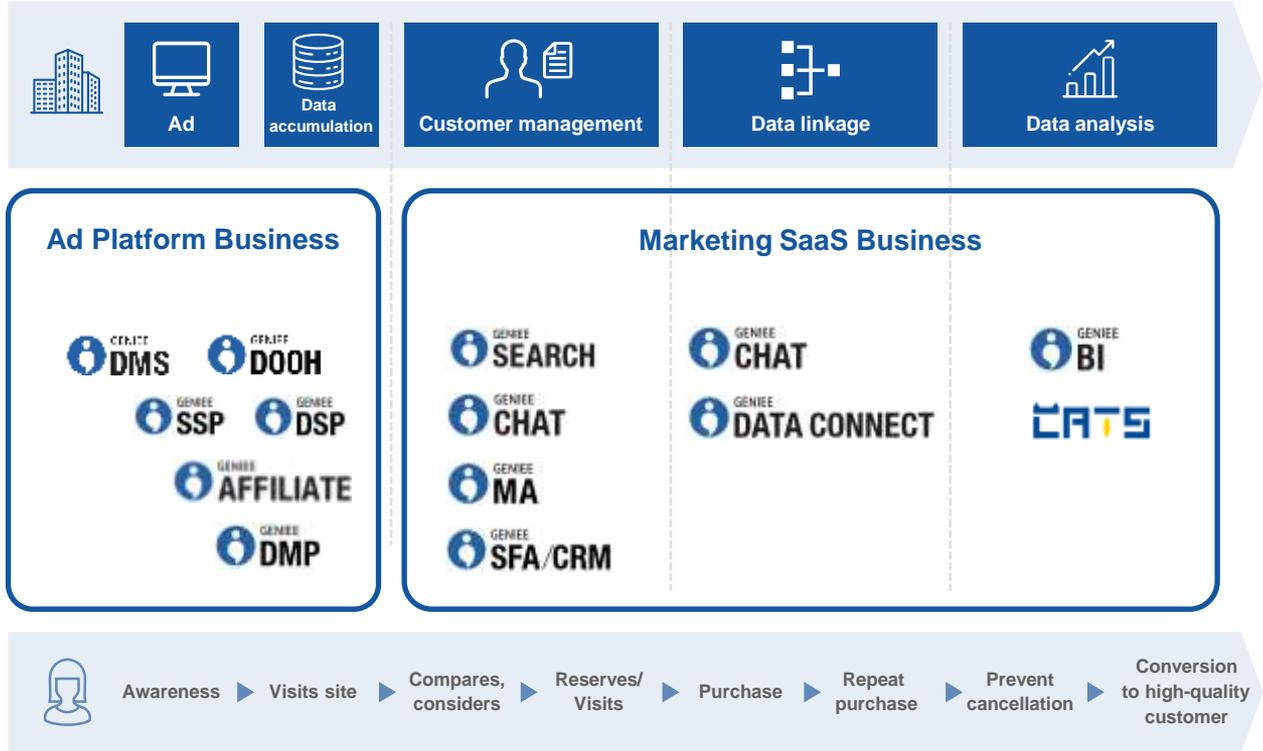
In FY2016, Geniee SSP, our main business, became one of the top in its class in Japan.

We began offering SaaS products in 2016.



Business domain

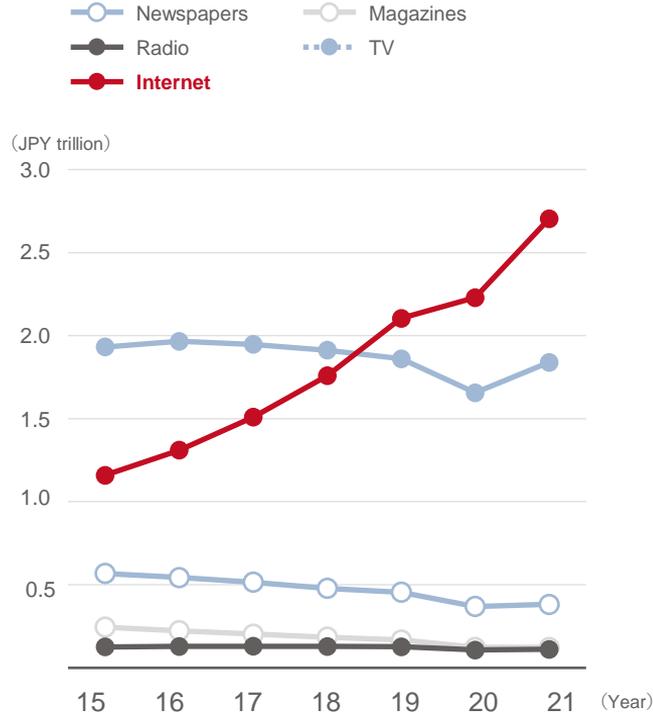
We provide companies with convenient, cost-effective marketing solutions. Through the companies we serve, we deliver accurate marketing that is relevant to users.



Market size

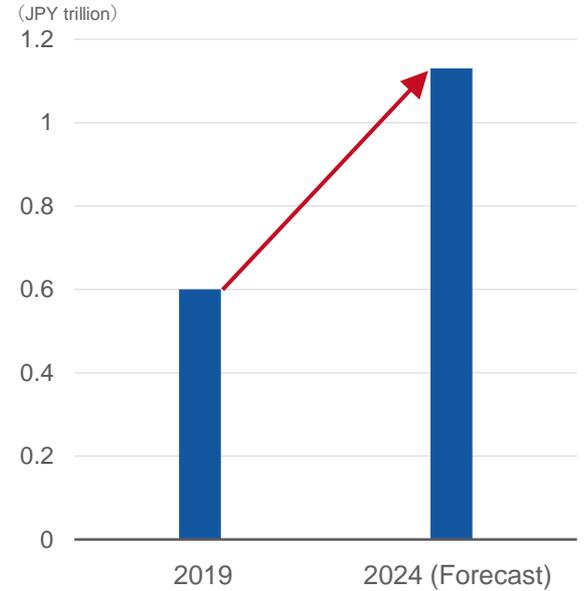
The marketing technology industry in which we operate (online ad market and SaaS market) is growing rapidly due to the prominence of online media and advances in digital transformation.

Online ad market growth



Source: Dentsu Inc., "Advertising Expenditures in Japan"

SaaS market growth



Source: Fuji Chimera Research Institute, "Software Business New Market 2020 Edition"

Target market

We estimate the serviceable addressable market for our services to be more than JPY 1 trillion, with a total addressable market of nearly JPY 3 trillion.

*1. Total for Ad Platform Business and Marketing SaaS Business. This indicates the maximum market size assumed by Geniee. It is not intended as an indication of an objective market size for the businesses operated by Geniee in FY2020. (Prepared by Geniee based on: data on search advertising market, social media advertising market, display advertising market, affiliate advertising market, DOOH advertising delivery market, and other peripheral areas in "Detailed Analysis of 2020 Japanese Advertising Expenditures and Internet Advertising Media Expenditures" by Dentsu Inc., Dentsu Digital Inc., Cyber Communications Inc., and D2C Inc.; data on the advertising and promotion market in "MarTech Market Status and Outlook: FY2019 Edition" by MIC Research Institute; and the "2016 Economic Census for Business Activity - Tabulations across Industries.")

*2. Total for Ad Platform Business and Marketing SaaS Business. The size of the potential market for the Ad Platform Business is calculated as the sum of obtainable market shares in search advertising, social media advertising, display advertising, affiliate advertising, DOOH advertising, and other peripheral areas, based on the size of each market and considering the industry and characteristics of the target customers for each service area provided. (Prepared by Geniee based on: "Detailed Analysis of 2020 Japanese Advertising Expenditures and Internet Advertising Media Expenditures" by Dentsu Inc., Dentsu Digital Inc., Cyber Communications Inc. and D2C Inc.; and Martech Market Status and Outlook: FY2019 Edition" by MIC Research Institute.)

The size of the potential market for the Marketing SaaS business is the total annual amount that would be paid by all potential customers of the Group in Japan if all potential customers installed each SaaS product. All potential customers is categorized into the largest, large, medium, small, and micro businesses, based on the size of the workforce. The number of potential customers is calculated based on the ratio of the business size to usage by companies and on the number of customers

TAM : 2.8trillion

(Total for AD Platform Business and Marketing SaaS Business)

Size of markets where we operate businesses**11

SAM : 1.2trillion

(Total for AD Platform Business and Marketing SaaS Business)

Size of market where we can offer our services**2

SFA, CRM, MA, chat, site
search

SSP, DSP, DMP, DOOH

Obtainable markets in near future

Domains obtainable by extending enhanced versions of current products and services

Potential markets

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FY2021 Summary

Gross profit increased substantially, up 45.0% YoY.

Profit at all levels increased from the previous fiscal year.

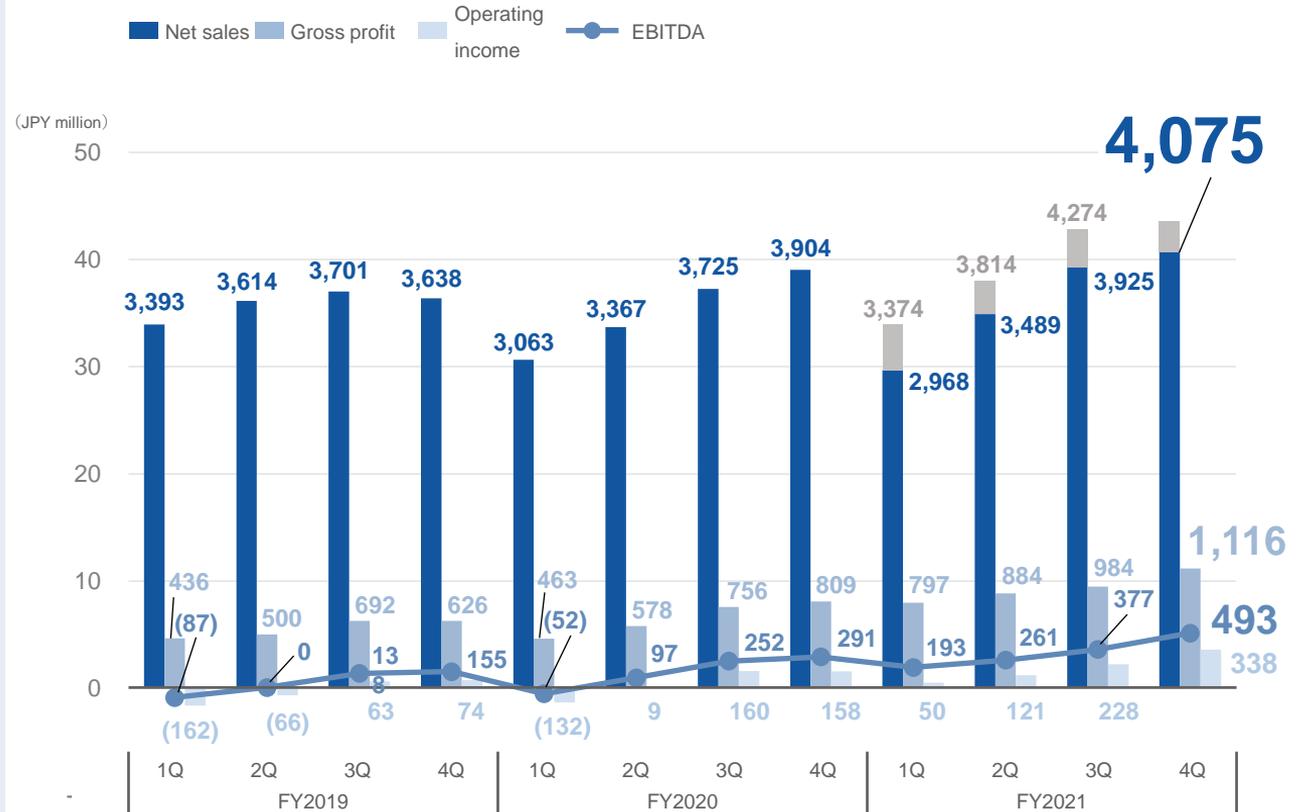
※The Group has adopted the "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the fiscal year ending March 31, 2022. As a result, certain portions of the net sales of the Ad Platform Business and Overseas Business have been changed to net amounts. For this reason, comparisons of consolidated net sales with the same period of the previous fiscal year are not provided.

JPY million

	FY2020	FY2021	Inc/Dec		FY2021 (Budget)
			Amounts	%	
Net sales	14,061	14,459	—	—	13,425~13,739
(Reference) Estimated impact of change in accounting standard for net sales	—	1,362	—	—	—
(Reference) Excluding impact of change in accounting standard for net sales	14,061	15,821	1,760	+ 12.5%	—
Gross profit	2,608	3,783	1,174	+ 45.0%	—
Operating income	195	738	542	+ 277.5%	640~840
Ordinary income	149	746	597	+ 400.2%	620~820
Profit attributable to owners of parent	101	335	243	+ 230.2%	526~665
EBITDA	589	1,325	735	+ 124.8%	1,259~1,459

FY2021 Quarterly Results

The Ad Platform Business is seasonal, with 3Q and 4Q being the busiest periods. Net sales were up YoY despite the change in revenue recognition standards (a negative impact of approximately JPY 1 billion). Profit reached a record high in the third quarter of the fiscal year.



Highlights by segment

Ad Platform Business

Net sales

11,246_M

Segment income

1,727_M

Ref Operating income **1,117_M**

- Expanded demand-side business, particularly around e-commerce sites and online services, which have been growing due to the coronavirus pandemic.
- Combining in-house development and collaboration with other companies, started ad delivery verification using a universal ID that does not rely on third-party cookies.

Marketing SaaS Business

Net sales

1,176_M

Segment income

125_M

Ref Operating loss **335_M**

- Targeted growth in product sales through initiatives such as holding online seminars and participating in online exhibitions.
- Started to offer a new product, GENIEE DATA CONNECT.

Overseas Business

Net sales

2,131_M

Segment income

163_M

Ref Operating income **115_M**

- Supply side business grew, due to promoting the strengthening of reseller and partnership businesses.

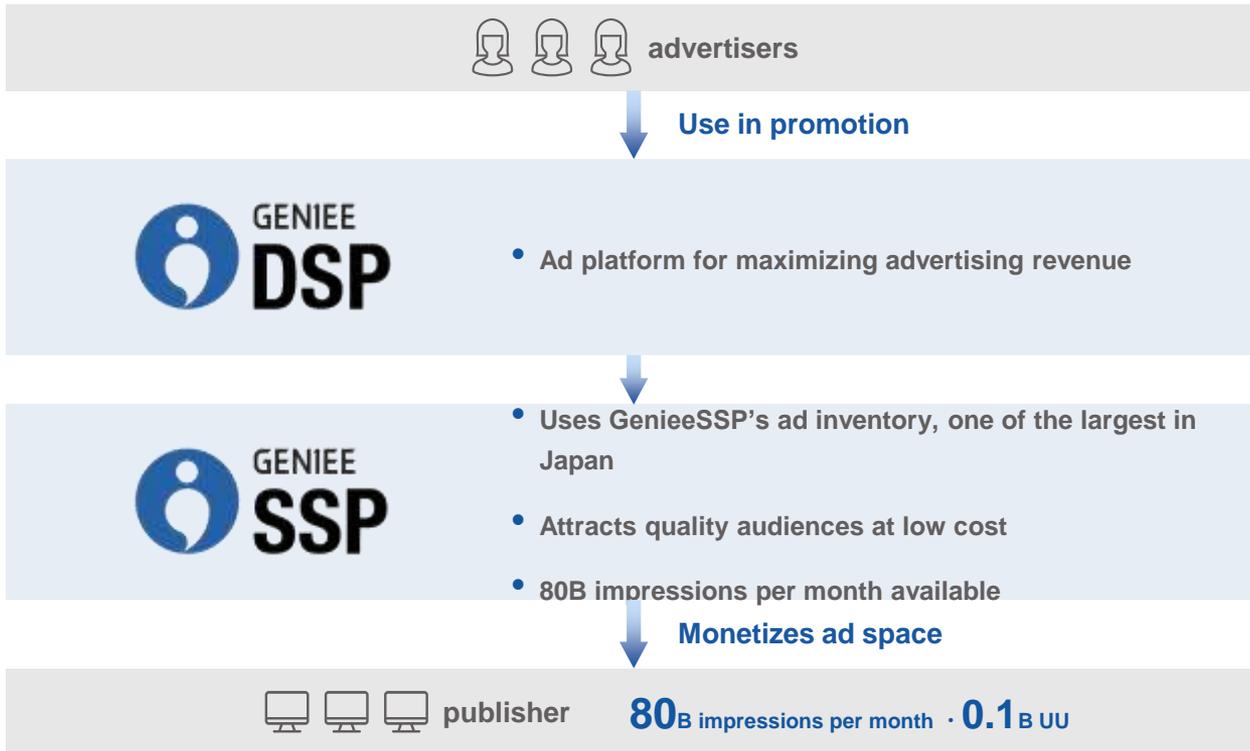
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Ad Platform Business

GENIEE Ads Platform

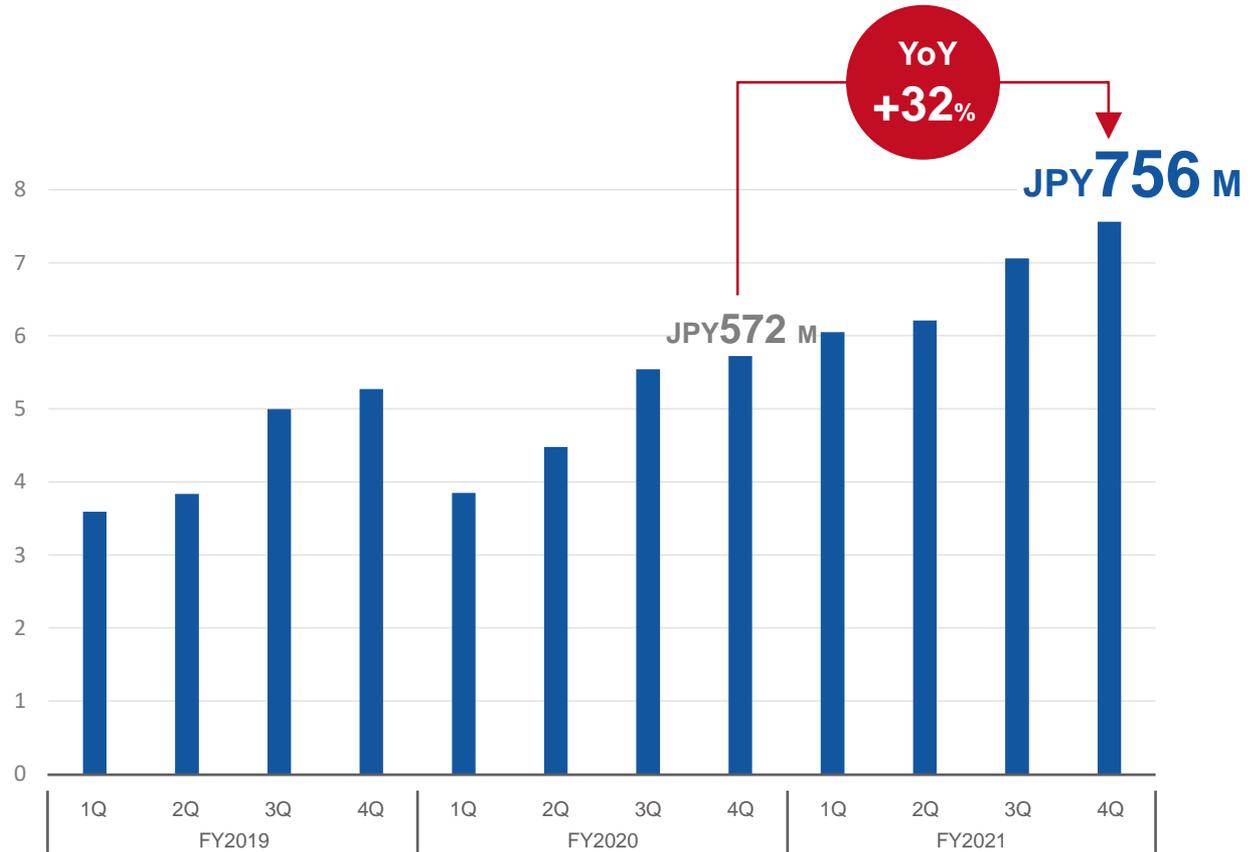
Technology that displays
personalized ads
Provides high profitability for
media and high cost-
effectiveness for advertisers



Ad Platform Business Gross Profit

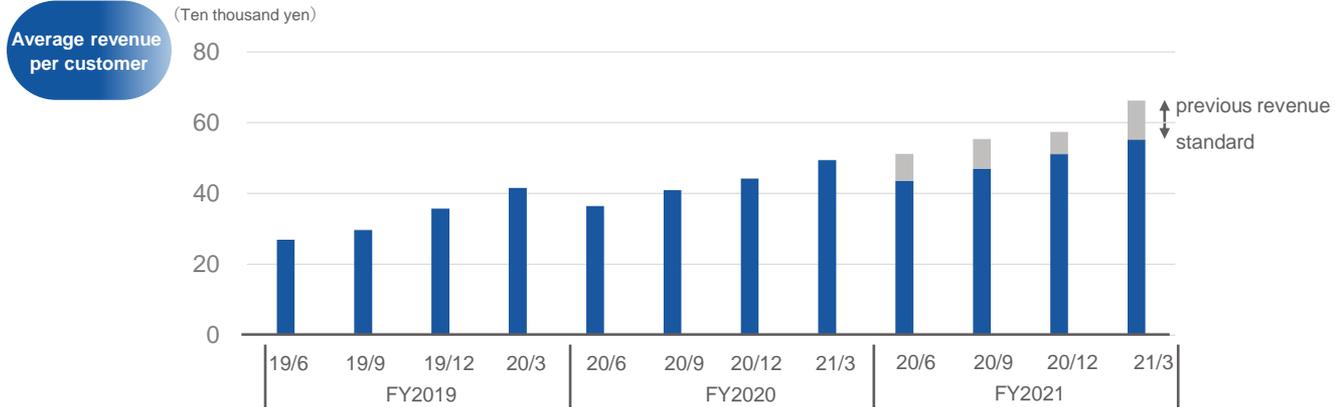
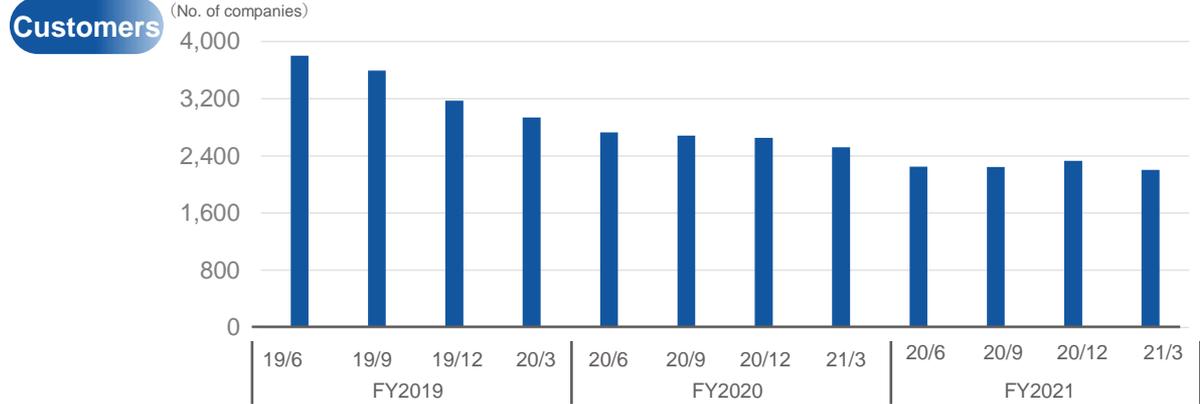
Further increased our share both of supply-side and demand-side markets.

Gross profit in the Ad Platform Business reached a new record high.



Ad Platform Business KPI

In the Ad Platform Business, we will continue working to improve profits and target further growth in average revenue per customer.



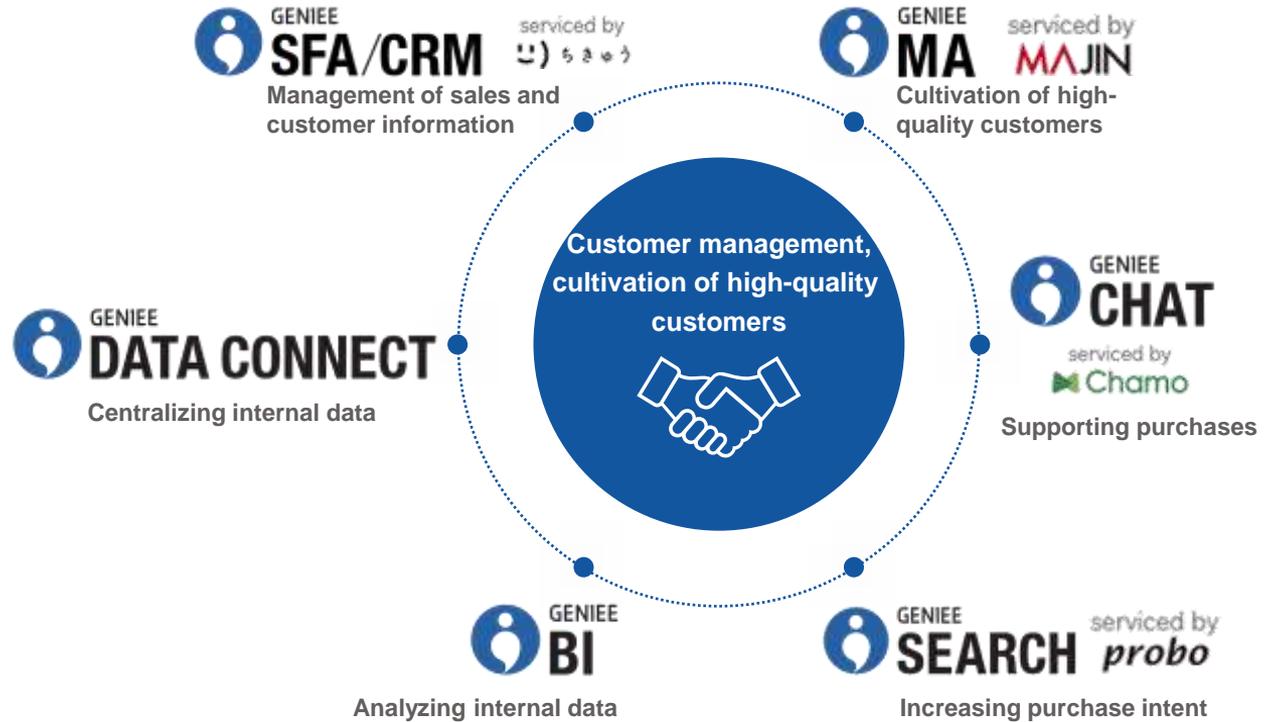
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Marketing SaaS Business

GENIEE Marketing Cloud

The only Japan-made sales and marketing platform that enables integrated execution and management from customer attraction to sales promotion to receipt of orders



Marketing SaaS Business: Hight light

Net sales / YoY Growth Rate

1,176Mil. / +72.4%

Gross profit margin

73.7%

Segment income

125Mil.

Recurring Revenue
ratio ^(*) / YoY Growth Rate

68.9% / +18.6 point

ARR / YoY Growth Rate

980Mil. / +35.0%

ARPA

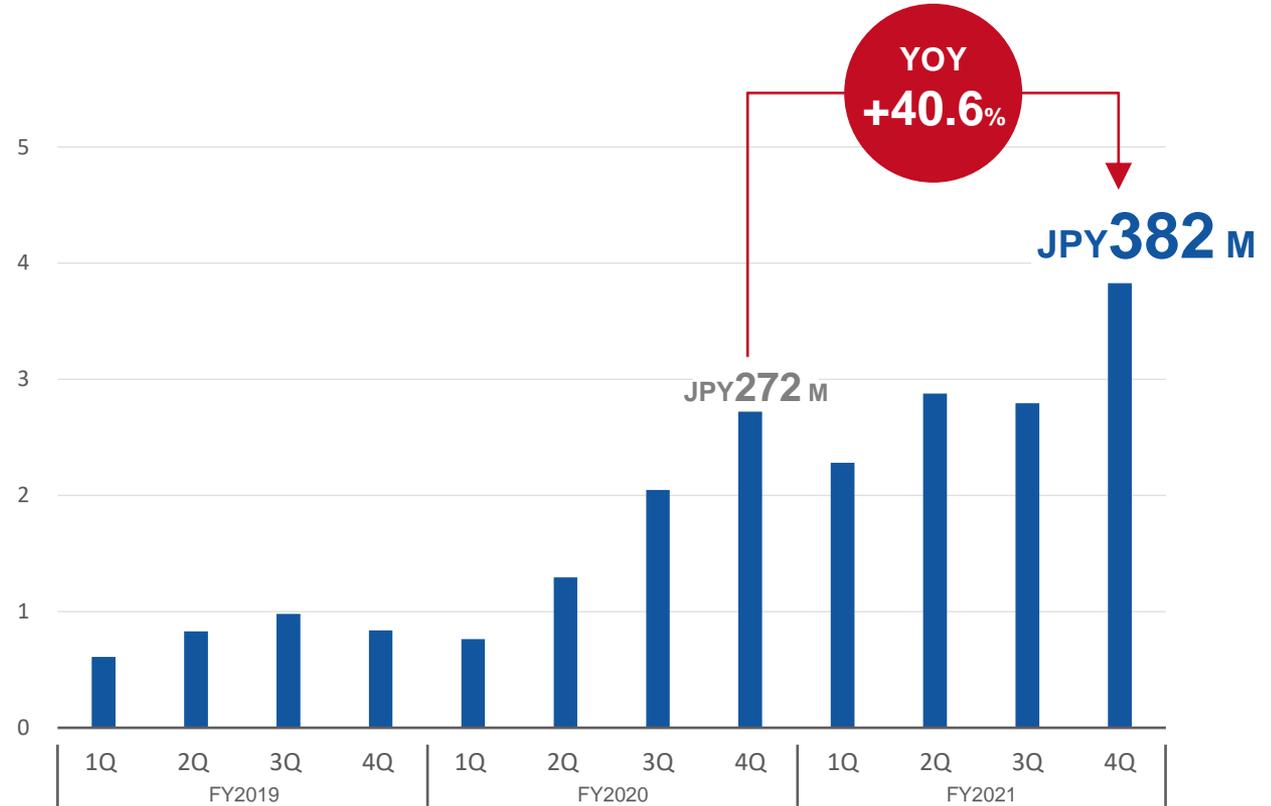
19,385yen / +19.5%

(*1) Calculated based on figures going back 12 months from the end of the quarter.

Marketing SaaS Business: Net Sales

Net sales increased 40.6% YoY due to an increase in the number of accounts.

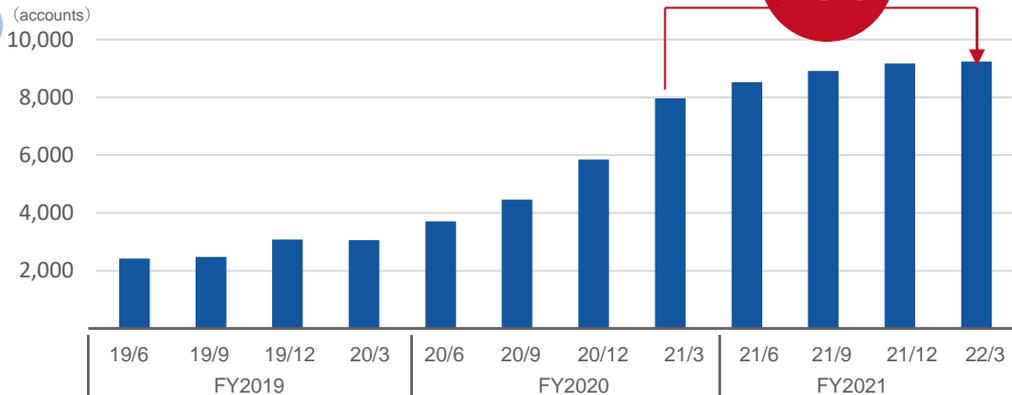
Net sales is expected to return to profitability in 4Q



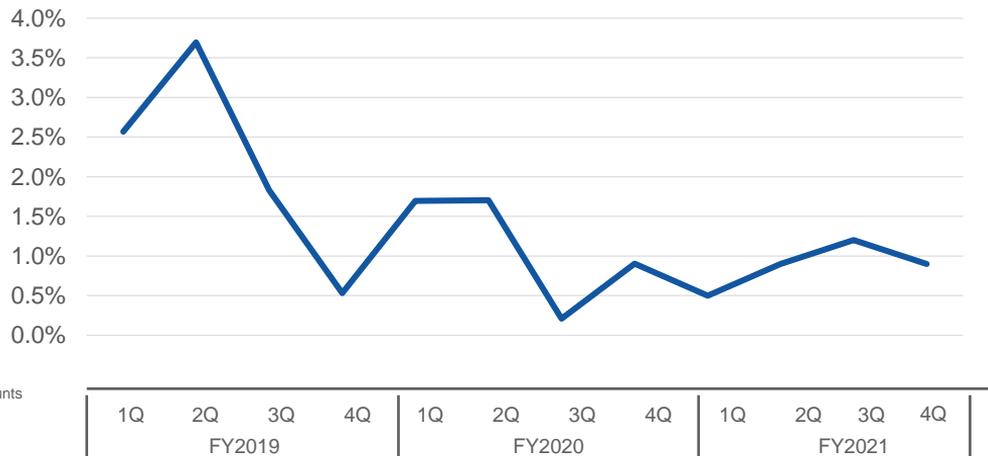
Marketing SaaS Business: KPI

We aim to expand our market share and increase the number of paid accounts by enhancing the functionality of each SaaS product and strengthening our sales channels. We also aim to further reduce the churn rate by enhancing our products and customer success.

Number of paid accounts



Churn rate

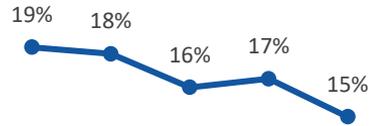


※ : 3-month average churn rate for accounts

Marketing SaaS Business: KPI

- S&M ratio increased in FY2021 due to an increase in business side staff, but gradually declined due to rise in MRR
- R&D also gradually decreased due to increase in MRR

R&D^(*)(^(*)2)



4Q	1Q	2Q	3Q	4Q
FY2020			FY2021	

S&M^(*)(^(*)3)



4Q	1Q	2Q	3Q	4Q
FY2020			FY2021	

G&A^(*)(^(*)4)



4Q	1Q	2Q	3Q	4Q
FY2020			FY2021	

(*1) Calculated based on figures going back 12 months from the end of the quarter.

(*2) Abbreviation for "Research and Development." Total of personnel expenses for engineers and other expenses related to research and development.

(*3) Abbreviation for "Sales and Marketing." Total of advertising expenses, personnel expenses for sales staff, and other expenses related to sales and marketing.

(*4) Abbreviation for "General and Administrative." Total of personnel costs, related expenses, and common expenses of the corporate departments that should be borne by the Marketing SaaS business.

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Continue product investments, targeting sustained high growth in FY2022

- ▶ Continued to invest in products with value enhancement as a top priority
- ▶ Promote data linkage of products across the Group
- ▶ In the Marketing SaaS business, strengthen advertising and other marketing initiatives
- ▶ Execute M&A in this fiscal year to achieve our Purpose

FY2022 Full-year Earnings Forecast

Maintained high growth in revenues with increases of 27% to 36% YoY and in gross profit with increases of 37% to 45% YoY.

In Ad Platform Business, continue to expand revenues and drive overall performance.

In Marketing SaaS Business, continue to invest in development to increase product competitiveness while pursuing improved MRR by increasing the number of business-side staff and by investing in advertising

(JPY million)

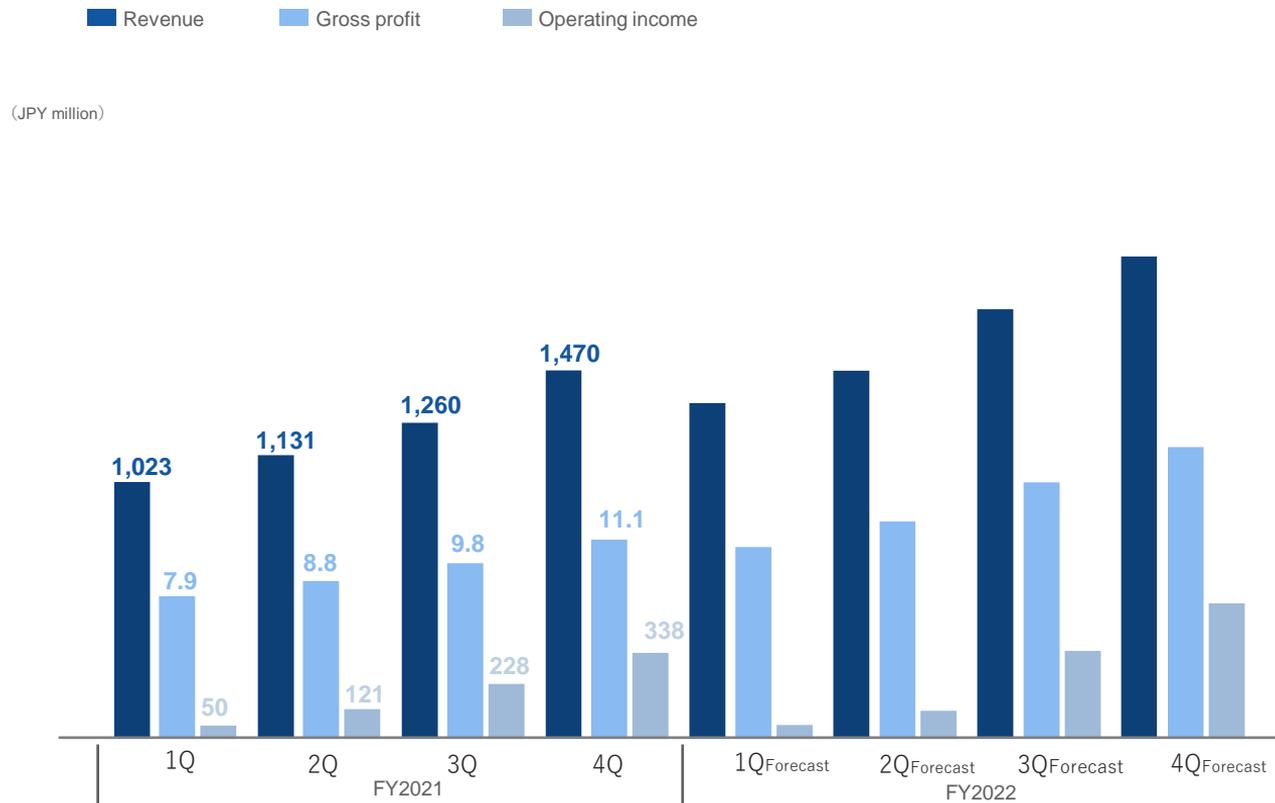
	FY2021 (JGAAP)		FY2022 forecast (IFRS)
Revenue	(Gross) 14,459	(Net) 4,886	6,200-6,600
Ad Platform Business	(Gross) 11,246	(Net) 3,312	3,900-4,000
Marketing SaaS Business	1,176	1,176	1,900-2,200
Overseas Business	2,131	398	400-450
Gross profit	3,783	3,783	5,200-5,500
Segment income	738	738	1,000-1,200
Ad Platform Business	1,727	1,727	2,100-2,300
Marketing SaaS Business	125	125	270-310
Overseas Business	163	163	150-200
(Adjusted amounts)	△1,278	△1,278	△1,600
Operating income	738	738	1,000-1,200
Ad Platform Business	1,117	1,117	1,300-1,450
Marketing SaaS Business	△335	△335	△480-△300
Overseas Business	115	115	100-110
(Adjusted amounts)	△159	△159	△60
Income before income taxes			900-1,100
Net income attributable to owners of the parent			600-800

* FY2022 (Forecast) Basic earnings per share 34.02 yen~45.36 yen

FY2022 Quarterly Earnings Forecast

Revenue and operating profit expected to increase significantly again this fiscal year.

There is seasonality in earnings, with earnings are expected to increase during the peak season in 3Q and 4Q



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Geniee will pursue rapid growth in the marketing SaaS business while also expanding its Ad Platform Business to become a leading company in marketing technology.

With the goal of listing on the prime market, we will aim to meet the necessary criteria for liquidity, governance, management performance, and financial condition.

FY2023 Numerical Targets

Numerical targets for FY2023

(IFRS basis)

Priority ①Gross profit,
②Operating income and
③Revenue

Net sales

JPY 9B ~ 10B

Gross profit

JPY 8B ~ JPY 9B

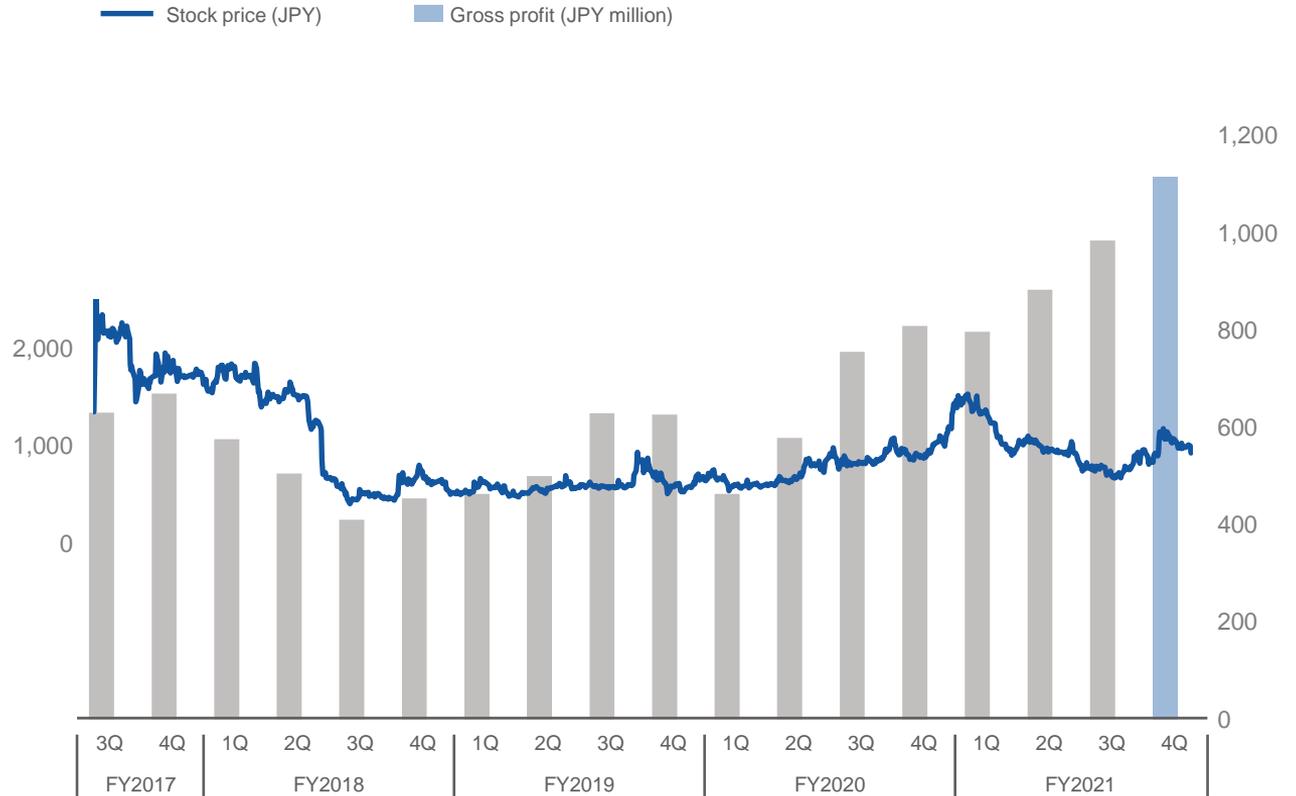
**Operating
income**

JPY 2B ~ JPY 2.5B

Stock price

Share price: JPY 947, as of February 9, 2022

While pursuing solid growth in the short, medium, and long term, we will enhance our IR activities to support an increase in our share price.



APPENDIX

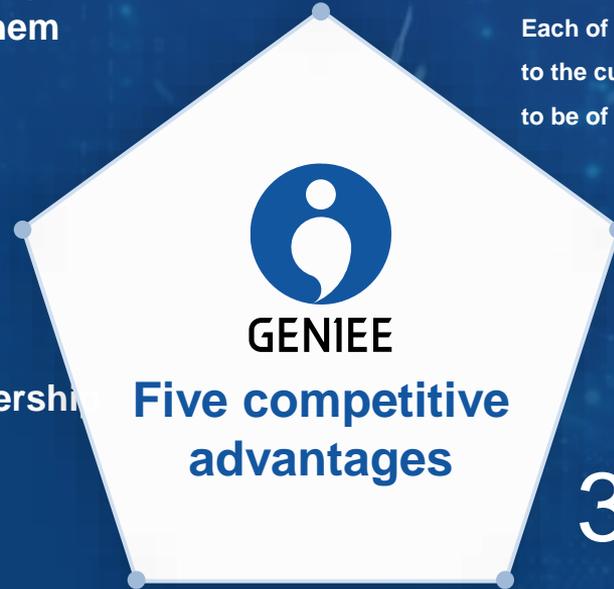
Our Strengths: Five Competitive Advantages

5. Products with high value for customers— and the technical development capabilities to create them

We are a leading technology company in Japan with more than 140 engineers. Testing new technologies everyday, we develop new value based on customer and market needs

4. Geniee platform, partnership with SoftBank Group

We have operations in Singapore, Vietnam, Indonesia and Thailand. We collaborate with the SoftBank Group to respond to customer requests



1. Strong commitment to customer success

Each of our employees strives to get close to the customer, out of a strong motivation to be of service to the customer

2. Big Data

Backed by Japan's leading big data processing technology, we have accumulated a vast amount of data in the field of marketing

3. Knowledge of cutting-edge digital transformation and marketing

We have produced some of Japan's leading success stories in cutting-edge technology and marketing, enabling us to accumulate extensive knowledge

Strong commitment to customer success

All products are developed in-house. We have a large team of customer success personnel who partner with customers to enable their success. We tailor our support to the challenges and applications of each company, from deployment to establishment and utilization.

Three reasons customers choose us

1



Japan-made marketing tools
that anyone can master

2



Easy management,
Aggregation and
analysis of customers
and sales

3



Robust support

Big Data/Technology

Big Data Processing Technology

High-speed data processing technology capable of handling hundreds of thousands of requests per second



- Approx. 15 terabytes of data processed daily —among the top in Japan
- Custom-built distribution system infrastructure with on-premise servers
- Data center in Singapore also used to support overseas distribution

Use of AI

DSP equipped with AI-based automatic bidding function



- Automatic control of bids (unit price) and delivery volume maximizes conversions while fulfilling target CPA
- AI-powered machine learning algorithm trains with vast amounts of data to accurately predict conversion rates with a contextual understanding of users and auctions

Knowledge of cutting-edge digital transformation and marketing

By using the vast data of our customer companies, we add value to our products and improve the quality of our services. Promoting the cross-selling of products in turn leads to an increase in average revenue per customer.

Customer assets/data

Number of ad views per month

60B Impression

Active customers

3,000 companies

Blog / column

Full of useful tips on digital marketing



Geniee platform, partnership with SoftBank Group

Overseas expansion since our third year. We have also implemented numerous business alliances and investment M&As. We will fully leverage these advantages through collaboration with the SoftBank Group.

Asia

80 billion

Impressions
Managed per month

+4

International
Offices (JP HQ)

10,000+

Active
Publishers globally

50,000+

Campaigns
managed per month
globally



Indonesia
No.1 Mobile Carrier

Collaboration with the SoftBank Group

- Ad distribution service using jointly developed advertising platform
- Cross-border ad distribution service to attract customers for inbound and cross-border EC
- Formulation and assessment of plans for joint projects in Southeast Asia

Products that offer high value for customers —and the technical development capabilities to create them



Marketing SaaS Business

GENIEE SFA/CRM Division CEO
Hirotaka Ohashi

After graduating from Hokkaido University, went freelance and then joined an online ad agency. Hired by Geniee in 2016. Experience with supply side business planning and product management. After supervising the Product Management Department, including Geniee DSP's general ad technology, appointed Executive Officer of Product Management in April 2019. Appointed CPO in April 2021.



Technology Strategy Office

**Executive Officer; General Manager,
Technology Strategy Office, R&D Division**
Shoryo Mo

Backend development for social network games, curation media development, affiliate ad development, and DSP development, hired by Geniee in 2018. Started up the Science Team to strengthen data-driven, AI-powered prediction and automated control functions. Currently directing product feature enhancement and optimized development efficiency in the marketing technology domain.



Ad Platform Business (Supply Side Business)

**Executive Officer; Supply Side Business Division
CEO**
Shunsuke Kawasaki

Hired by Mitsui & Co., Ltd. after graduating from Hitotsubashi University. Hired by Geniee in 2015. Started his career here in new product development as a product planner for our core product, Geniee SSP. Experience as a general product manager for Geniee SSP and in the Overseas Business. Appointed the company's youngest ever executive officer in April 2019.



Platform Business (Demand Side Business)

**Manager, Product Management Dept.; Acting
General Manager, Business Development Dept.,
Demand Side Business Division**
Sayaka Kobayashi

Hired upon graduating from college in 2016. Worked in sales for ad platforms Geniee SSP and Geniee DSP. Appointed the company's first female product manager in April 2019. Appointed Acting General Manager of the Demand Side Business Division in April 2021 to carry the business forward.

Company Profile

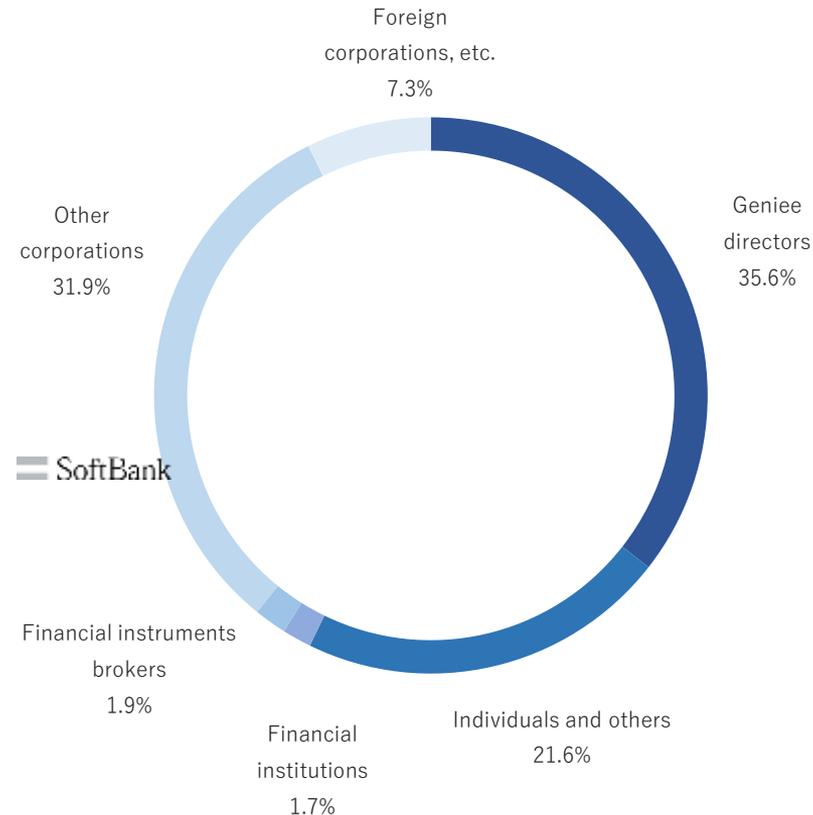
Company name	Geniee, Inc.	Employees	346 (Consolidated, as of March 31, 2022)
Business	Marketing technology business	Establishment	April 14, 2010
Headquarters	Sumitomo Realty & Development Shinjuku Oak Tower 6th Floor, 6-8-1 Nishi Shinjuku, Shinjuku-ku, Tokyo 163-6006	Capital	JPY 1,549 million
Representative	Tomoaki Kudo, President and CEO	End of fiscal year	March 31
Executive officers	Directors: Michimasa Naka (Outside) Koichi Machida (Outside) Director and Audit & Supervisory Committee Members: Katsuyuki Toritani (Full-time, Outside) Yukio Todoroki (Outside) Yoshitaka Sasaki (Outside)	Group companies	Business Search Technologies Corporation REACT, Inc. Geniee International Pte., Ltd. Geniee Vietnam Co., Ltd. PT. Geniee Technology Indonesia Geniee Adtechnology (Thailand) Co., Ltd. PT. Adstars Media Pariwara

Shareholder Composition (as of March 31, 2022)

Major shareholders

Name	Shares Owned	(%)
Tomoaki Kudo (President & CEO)	6,419,400	35.56
SoftBank Corp.	5,625,000	31.16
NOMURA PB NOMINEES LIMITED OMNIBUS-MARGIN	741,700	4.10
Hiroshi Hirose	670,000	3.71
Takuya Yoshimura	534,000	2.95
NICE SATISFY LIMITED	402,000	2.22
Geniee, inc.	275,739	1.52
Okasan Securities Co.,Ltd.	207,200	1.14
Custody Bank of Japan, Ltd.	180,600	1.00
Kanazawa	170,000	0.94

Breakdown of shares by type of shareholder



Earnings forecasts and other forward-looking statements indicated in these materials are based on information available and certain assumptions deemed reasonable at the time. Statements in these materials do not constitute any guarantee of actual performance. Actual business results may differ substantially due to various factors.

