Consolidated Financial Results for the Three Months Ended June 30, 2024
(Under IFRS)

August 13, 2024

Listed company: Geniee, Inc. Listed stock exchange: Tokyo Stock Exchange
Securities code: 6562 URL: https://en.geniee.co.jp
Representative: Tomoaki Kudo, Representative Director, President & CEO
Contact liaison: Jun Kikukawa, Senior Executive Officer (CFO) and Head of Investment Strategy Dept. TEL: +81-3-5909-8177
Scheduled date to commence dividend payments: —
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024, to June 30, 2024)

(1) Consolidated operating results (% indicates year-on-year change)

Three months ended	Revenue		Gross profit		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Comprehensive income	
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%
June 30, 2024	2,265	26.2	1,740	26.5	815	633.7	748	—	670	—	672	—	1,317	65.8
June 30, 2023	1,795	22.3	1,376	17.5	111	(41.8)	8	(95.9)	6	(96.5)	4	(97.3)	794	269.1

Three months ended	Basic earnings per share	Diluted earnings per share
	yen	yen
June 30, 2024	37.95	37.95
June 30, 2023	0.26	0.26

(2) Consolidated financial position

As of	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
	million yen	million yen	million yen	%
June 30, 2024	22,336	8,621	8,581	38.4
Mar. 31, 2024	19,197	7,290	7,248	37.8

2. Status of dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	yen	yen	yen	yen	yen
Fiscal year ended Mar. 31, 2024	—	0.00	—	0.00	0.00
Fiscal year ending Mar. 31, 2025	—				
Fiscal year ending Mar. 31, 2025 (Forecast)		0.00	—	0.00	0.00

(Note) Revision of dividend forecast from the most recently announced forecast: None

3. Consolidated earnings forecast for the fiscal year ending March 31, 2025 (from April 1, 2024, to March 31, 2025)

(% indicates year-on-year change)

	Revenue		Gross profit		Operating profit		Profit before tax		Profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	million yen	%	yen
Fiscal year	10,200	27.3	8,000	30.3	2,300	49.4	2,200	72.3	1,700	64.2	1,700	64.7	96.07

(Note) Revision of earnings forecast from the most recently announced forecast: None

* Notes

(1) Significant changes in scope of consolidation during period: None

(2) Changes in accounting policies and changes in accounting estimates

1) Changes in accounting policies required by IFRS: Yes

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1) Number of issued shares at end of period (including treasury shares)	As of June 30, 2024	18,056,400 shares	As of Mar. 31, 2024	18,056,400 shares
2) Number of treasury shares at end of period	As of June 30, 2024	328,417 shares	As of Mar. 31, 2024	346,876 shares
3) Average number of shares during period	Three months ended June 30, 2024	17,714,718 shares	Three months ended June 30, 2023	17,683,831 shares

* Review of the attached quarterly consolidated financial statements by a certified public accountant or an audit firm: None

* Explanation concerning appropriate use of earnings forecasts and other special notes

(Disclaimer regarding forward-looking statements)

Earnings forecasts and other forward-looking statements contained in this document are based on information currently available to and certain assumptions deemed reasonable by the Group. The statements do not constitute any guarantee of actual performance by the Group. Actual results may differ substantially due to various factors.

(How to obtain supplementary material on financial results)

Supplementary material on financial results will be posted on our website on August 13, 2024.

Condensed Quarterly Consolidated Financial Statements

Condensed Quarterly Consolidated Statements of Financial Position

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and cash equivalents	2,494,494	3,736,415
Trade and other receivables	3,095,464	3,233,108
Inventories	445	227
Other financial assets	4,287	5,081
Other current assets	349,282	346,846
Total current assets	5,943,973	7,321,679
Non-current assets		
Property, plant and equipment	445,742	478,646
Right-of-use assets	196,641	1,202,229
Goodwill	10,443,583	11,004,733
Intangible assets	1,628,478	1,736,169
Other financial assets	379,734	435,451
Deferred tax assets	130,574	107,399
Other non-current assets	28,331	49,945
Total non-current assets	13,253,086	15,014,575
Total assets	19,197,059	22,336,255

(Thousands of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	1,909,489	2,103,815
Borrowings	1,732,004	2,110,380
Lease liabilities	115,504	412,217
Income taxes payable	219,438	61,819
Other current liabilities	899,901	865,368
Total current liabilities	4,876,337	5,553,601
Non-current liabilities		
Borrowings	6,138,420	7,155,516
Lease liabilities	82,486	812,976
Provisions	167,948	168,236
Other financial liabilities	618,735	－
Other non-current liabilities	22,969	24,355
Total non-current liabilities	7,030,559	8,161,085
Total liabilities	11,906,897	13,714,686
Equity		
Share capital	1,553,336	1,553,336
Capital surplus	1,266,273	1,258,414
Retained earnings	3,576,991	4,249,368
Treasury shares	(402,199)	(380,275)
Other components of equity	1,253,975	1,900,296
Equity attributable to owners of parent	7,248,376	8,581,140
Non-controlling interests	41,786	40,428
Total equity	7,290,162	8,621,568
Total liabilities and equity	19,197,059	22,336,255

Condensed Quarterly Consolidated Statements of Profit or Loss

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Revenue	1,795,670	2,265,670
Cost of sales	419,236	525,031
Gross profit	1,376,433	1,740,639
Selling, general and administrative expenses	1,266,098	1,576,570
Other income	3,314	651,615
Other expenses	2,485	91
Operating profit	111,163	815,592
Finance income	18,338	2,508
Finance costs	120,548	69,840
Profit before tax	8,953	748,260
Income tax expense	2,852	77,418
Profit	6,101	670,841
Profit attributable to:		
Owners of parent	4,748	672,377
Non-controlling interests	1,352	(1,535)
Profit	6,101	670,841
Earnings per share		
Basic earnings per share (Yen)	0.26	37.95
Diluted earnings per share (Yen)	0.26	37.95

Condensed Quarterly Consolidated Statements of Comprehensive Income

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	6,101	670,841
Other comprehensive income		
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	788,295	646,498
Total of items that may be reclassified to profit or loss	788,295	646,498
Other comprehensive income, net of tax	788,295	646,498
Comprehensive income	794,397	1,317,340
Comprehensive income attributable to:		
Owners of parent	792,672	1,318,698
Non-controlling interests	1,724	(1,357)
Comprehensive income	794,397	1,317,340

Condensed Quarterly Consolidated Statements of Cash Flows

(Thousands of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Cash flows from operating activities		
Profit before tax	8,953	748,260
Depreciation and amortization	176,009	230,084
Other income	—	(645,934)
Finance income	(18,338)	(2,508)
Finance costs	120,548	69,840
Decrease (increase) in trade and other receivables	(144,965)	(137,629)
Decrease (increase) in inventories	(276)	218
Increase (decrease) in trade and other payables	(75,393)	146,247
Other	(199,594)	16,173
Subtotal	(133,057)	424,750
Interest and dividends received	1,607	2,508
Interest paid	(23,285)	(25,369)
Income taxes paid	(81,978)	(218,159)
Net cash provided by (used in) operating activities	(236,713)	183,730
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,680)	(59,477)
Purchase of intangible assets	(162,221)	(230,266)
Proceeds from sale of intangible assets	16,386	—
Net decrease (increase) in short-term loans receivable	(227)	(1,069)
Proceeds from sale of investment securities	41,247	—
Payments of leasehold and guarantee deposits	(28,827)	(39,437)
Other	1,151	—
Net cash provided by (used in) investing activities	(134,172)	(330,251)
Cash flows from financing activities		
Proceeds from issuance of shares	2,700	—
Net increase (decrease) in short-term borrowings	(27,300)	100,000
Proceeds from long-term borrowings	—	1,650,000
Repayments of long-term borrowings	(183,696)	(354,568)
Repayments of lease liabilities	(78,799)	(72,107)
Purchase of treasury shares	—	(40)
Proceeds from sale of treasury shares	—	3,110
Net cash provided by (used in) financing activities	(287,095)	1,326,393
Effect of exchange rate changes on cash and cash equivalents	100,085	62,048
Net increase (decrease) in cash and cash equivalents	(557,896)	1,241,920
Cash and cash equivalents at beginning of period	2,875,883	2,494,494
Cash and cash equivalents at end of period	2,317,986	3,736,415